

## Pay As You Drive (PAYD) Add-On Cover – Policy Wordings

### 1. Introduction:

This Policy, hereinafter referred to as the "Policy," is issued to the Policyholder, as named in the Policy Schedule, and provides motor vehicle insurance coverage based on actual usage, specifically in relation to the distance the insured vehicle is driven. Premiums payable under this Policy are determined based on the kilometres driven by the Policyholder during the Coverage Period, as declared or recorded in accordance with the terms set forth herein. By purchasing this Policy, the Policyholder acknowledges and agrees to abide by all terms, conditions, and obligations contained within.

### 2. Scope Of Cover:

This Add-on shall be offered with the Base Motor Insurance policy. All other terms, conditions, regulations, and exclusions of the standard motor insurance policy shall remain in full force and effect.

### 3. Policy Coverage and Discount Structure:

The Insured shall have the option, at the inception of the policy, to select a predetermined mileage limit ("Kilometer Slab") which the insured vehicle may not exceed during the policy period. Based on the selected Kilometer Slab, the Insured shall be entitled to the following discounts on the Basic Own Damage (OD) premium, applicable at the time of policy renewal:

Kms/Mileage Range		Discount Benefit
0 - 4000 kms	-	25%
4000 - 6000 kms	-	20%
6000 - 8000 kms	-	15%
8000 - 10,000kms	-	10%
exceeding 10,000 kms	-	no discount shall apply

*\*This discount applies solely to the Basic OD premium component.*

### 4. Eligibility for Discount:

The Insured shall remain eligible for the discount provided the policy is renewed with us, without any lapse in coverage. If the insured vehicle exceeds the selected Kilometer Slab during the policy term, the coverage will remain in effect; however, at the time of renewal, the applicable discount will be determined based on the actual kilometers completed.

The discount applicable under this policy is predicated upon the insured selecting a predetermined range of kilometers to be driven during the policy period. If the actual kilometers driven by the insured fall below the selected range, the insured shall not be entitled to any additional discount or rebate beyond the one initially offered based on the selected kilometers range.

## 5. Mileage Recording and Submission:

**Mileage Declaration:** The Policyholder shall be required to submit a declaration of the kilometers during the time of policy inception. The method of mileage verification, whether by declaration or inspection, shall be determined solely by RahejaQBE and communicated to the Policyholder.

**Accuracy of Declaration:** The Policyholder hereby warrants the accuracy and truthfulness of the mileage declarations submitted. Any misrepresentation, falsification, or inaccuracy in the declaration may result in cancellation of the Policy, adjustment of premiums, or denial of claims.

## 6. Conditions:

In case of transfer of ownership endorsement, the New Owner will not be eligible for this Add-On.

The insured must renew the policy within the renewal window, which opens no earlier than 30 days before the policy expiry date. However, the renewal must be completed at least 7 days before the expiry date to ensure continued coverage. Failure to renew within this period may result in a lapse of coverage

The Insured may choose additional optional coverages, available as add-ons to the base product, subject to the payment of an additional premium.

All other terms, conditions, limitations, and exclusions of this policy shall remain in full force and effect.

*Details of the product filled.*

Name of the Products	UIN no.
Pay As You Drive – Private Car Package Policy	IRDAN141RP0001V01200809/A0009V01202425
Pay As You Drive – Private Car Bundle Policy	IRDAN141RP0016V01201920/A0010V01202425
Pay As You Drive – Stand Alone Own Damage Private Car Policy	IRDAN141RP0001V01201920/A0011V01202425