

ERECTION ALL RISKS INSURANCE

What the Policy covers?

This Policy protects your financial investment in your project either as a Principal or as a Contractor.

The policy can be taken by you as the Principal, Contractor, and Sub Contractor either individually or jointly.

The policy offer covers at various stages of the projects viz.

- Storage
- Erection
- Testing
- Commissioning

This is a comprehensive policy to cover damage to your project arising from all unforeseen circumstances except for few mentioned under the heading "What the policy does not cover?"

What the Policy does not cover?

Your policy does not provide coverage for loss or damage resulting from:

- War and Nuclear group of perils
- Willful Act/ Negligence
- Inventory Losses
- Normal Wear and Tear, Gradual Deterioration, Rust
- Aesthetic Defects, Scratching of Painted or Polished surface, Breakage of Glass
- Loss or Damage due to Faulty Design, Defective Material or Casting and bad Workmanship (limited to items immediately affected)
- Cost of rectification or correction of any error during erection not resulting in physical loss or damage.
- Damage to files, drawings, accounts, bills and currency
- Penalties for non fulfillment of contractual obligations
- Consequential Losses
- Cessation of Work – Partial or Total
- Policy Excess - This is the first amount of any claim that you have to bear.

Please read the policy for complete details.

What can be additionally covered on payment of extra premium?

You may extend your policy by paying additional premium. Major optional extensions available are:

- Air Freight
- Express Freight, Holiday and Overtime Wages.
- Additional Customs Duty.
- Contractors Plant & Machinery up to specified limits
- Storage Risk at Fabricators Premises
- Clearance and Removal of Debris
- Third Party Liability
- Cross Liability
- Surrounding Property
- Escalation
- Terrorism

What to Do in Event of a Claim?

- Ensure safety of employees.
- Ensure first-aid /medical help for the injured persons.
- Initiate Loss minimization measures.
- Inform incident to Public Authorities if required.
- Call Raheja QBE Call Centre on Toll Free No: 1800-102-7723 OR
- Notify loss by email to claims@rahejaqbe.com OR
- Report claim on Raheja QBE's Website www.rahejaqbe.com OR

- Send Letter or Fax to Raheja QBE office
- Raheja QBE will depute an IRDA licensed surveyor to attend to the loss
- Please provide necessary assistance to surveyor or company officials for finalization of loss.
- Please furnish required documents and any clarifications that may be sought

Duty of Disclosure

We rely on information that you provide while accepting your proposal for insurance cover .If that information is not accurate, we can reduce or deny any claim you may make or cancel your policy. We never want to have to do that, so you must answer honestly, correctly & completely the questions

Product Information Statement

The Product Information Statement is intended to facilitate an easier understanding of the policy terms and conditions. It gives a summary of the significant benefits and risks associated with this product. The policy attached with this statement represents the legal contract between you and Raheja QBE General Insurance Co. Ltd and should be seen for complete details.

If you need any clarification on coverage please call your nearest Raheja QBE office or call our Customer Service Centre on Toll Free No: 1800-102-7723

Dispute Resolution

Raheja QBE will take all steps to settle your claim in accordance with policy terms and conditions. However, since the policy does not cover all eventualities, there may be disagreement on settlement of the claim.

For resolution of such disputes Raheja QBE has developed an elaborate grievance redressal mechanism.

At your request, the claim will be considered afresh by the Grievance Committee of Raheja QBE. If you are not satisfied with the decision of the Grievance Committee you may refer your case to the Insurance Ombudsman. Please call Raheja QBE offices to ascertain if you are eligible for such a reference.

Important Note:

The details furnished above do not comprise the entire terms, conditions and exclusions of the Policy. For further details on the above Policy contact Raheja QBE officials. We shall be pleased to furnish further details.

SECTION 41 OF INSURANCE ACT, 1938

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

Insurance is the subject matter of solicitation.