FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Raheja QBE General Insurance Co.Ltd., 141

Statement as on: 31st December, 2010

Name of Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Original Date of Current Date of Name of the Security **Rating Agency** No COI Amount Remarks Purchase Grade Grade Downgrade During the Quarter 1 Α. NA NA NA NA NA NA NA NA NA As on Date ² Β. NA NA NA NA NA NA NA NA NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my

knowledge and belief and nothing has been concealed or suppressed.

Date:

Note:

Signature

Praveen Gupta

Chief Executive Officer & Managing Director

Rs. Lakhs