

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2015	For the corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	53,895	2,16,266	55,165	2,32,362
	Service Tax				
	Adjustment for change in reserve for unexpired risks	3,670	4,884	-1,448	38,048
	Gross Earned Premium	50,225	2,11,382	56,613	1,94,314
	Add: Premium on reinsurance accepted	17,678	74,039	9,552	83,899
	Less : Premium on reinsurance ceded	17,598	86,285	18,233	97,471
	Net Premium	50,305	1,99,137	47,931	1,80,742
	Adjustment for change in reserve for unexpired risks	2,439	3,934	4,201	-3,944
	Premium Earned (Net)	47,866	1,95,202	43,730	1,84,687

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.