

PERIODIC DISCLOSURES
FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



Solvency as at 30th June 2021

Available Solvency Margin and Solvency Ratio

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
(A)	Policyholders' FUNDS		
	Available Assets(as per Form IRDAI-GI-TA)		56,228
	Deduct:		
(B)	Current Liabilities as per BS		37,212
(C)	Provisions as per BS		16,110
(D)	Other Liabilities		-
(E)	Excess in Policyholders' funds (A)-(B)-(C)-(D)		2,906
	Shareholders' FUNDS		
(F)	Available Assets(as per Form IRDAI-GI-TA)		18,228
	Deduct:		
(G)	Other Liabilities		4,451
(H)	Excess in Shareholders' Funds (F-G)		13,777
(I)	Total ASM (E+H)		16,684
(J)	Total RSM		6,443
(K)	SOLVENCY RATIO (Total ASM/Total RSM)		2.59
Note:	The Premium Deficiency Reserve (PDR) does not arise at an insurer level in line with the dispensation given by the IRDAI to not recognize PDR for Motor TP Portfolio vide corrigendum No.IRDA/F&A/CIR/FA/126/07/2013 dated 3rd July 2013 (provision no b(3)). The solvency basis this dispensation is at 2.59. Considering the PDR for Motor TP portfolio, the overall PDR at an insurer level comes to Nil and the resultant solvency is 2.59		