


PERIODIC DISCLOSURES			
FORM NL-3-B-BS			
Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 BALANCE SHEET AS AT 31ST MAR, 2024			
(₹ lakhs)			
Particulars	Schedule Ref. Form No.	As at 31.03.2024	As at 31.03.2023
SOURCES OF FUNDS			
Share Capital	NL-8	39,835	37,112
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	18,183	16,903
Fair Value Change Account - Shareholders		13	5
Fair Value Change Account - Policyholders		53	18
Borrowings	NL-11	-	-
TOTAL		58,084	54,038
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	17,707	18,734
Investments - Policyholders	NL-12A	70,666	66,297
Loans	NL-13	-	-
Fixed Assets	NL-14	1,114	1,208
Deferred Tax Asset (Net)		629	652
CURRENT ASSETS			
Cash and Bank Balances	NL-15	1,595	790
Advances and Other Assets	NL-16	8,502	8,299
Sub-Total (A)		10,096	9,089
Current Liabilities	NL-17	61,099	57,211
Provision	NL-18	18,088	17,650
Sub-Total (B)		79,187	74,861
NET CURRENT ASSETS (C) = (A - B)		(69,091)	(65,773)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		37,059	32,920
TOTAL		58,084	54,038
CONTINGENT LIABILITIES			
			(₹ lakhs)
Particulars		As at 31.03.2024	As at 31.03.2023
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	5
5. Statutory demands/ liabilities in dispute, not provided for		23	1
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others		-	-
TOTAL		23	6

Note 1:

a. Excludes payment of Rs 1,10,502 under protest, pursuant to GST proceedings on account of applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to March 2022. The Company has been advised by its tax consultants that the tax position on the matter is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on March 31, 2024. The Company has not received show cause notice for the above matter as of date.

b. Excludes, Rs 3 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on March 31, 2024. The Company has received show cause notice for the above matter and is in the process of filing its response.