


PERIODIC DISCLOSURES											
FORM NL-38-Development of Losses											
Registration No. 141 and Date of Registration with the IRDA-11th December 2008											
CIN No. U66030MH2007PLC173129											
Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED											
<div><div>Date: 31-03-2024</div><div><div></div><div>WITHIN INDIA</div></div></div>											
Reporting Period	FYE 31-Mar-2024	LOB		Short Tail - All LOBs except Motor TP							
( ₹ lakhs )											
Particulars	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar-2024
Ultimate Net Loss Cost - Original estimate	1,334	799	696	1,029	1,187	1,685	2,112	9,597	19,537	22,657	14,204
Net Claims Provisions*	719	701	684	976	1,119	1,647	2,039	5,097	6,068	7,284	6,990
Cumulative Payment as of											
one year later	615	98	12	53	68	38	72	4,500	13,469	15,373	7,214
two year later	838	134	48	138	111	257	478	6,962	15,114	17,645	
three year later	965	199	93	211	119	349	506	7,124	15,408		
four year later	971	198	144	458	123	356	531	7,364			
five year later	977	202	156	549	124	356	527				
six year later	987	202	158	582	141	365					
seven year later	1,017	203	161	584	141						
eight year later	1,017	203	161	677							
nine year later	1,017	203	161								
ten year later	1,036	203									
Eleven year later	1,062										
Ultimate Net Loss Cost - Re-estimated											
one year later	1,334	799	696	1,029	1,187	1,685	2,112	9,597	19,537	22,657	14,204
two year later	1,082	498	680	1,050	1,168	1,130	2,124	8,926	18,083	21,301	
three year later	1,136	489	469	1,045	799	868	1,321	8,296	17,171		
four year later	1,154	365	377	878	692	678	1,159	8,427			
five year later	1,121	309	342	883	494	586	811				
six year later	1,101	258	342	787	454	507					
seven year later	1,105	209	271	748	357						
eight year later	1,099	209	243	693							
nine year later	1,109	209	201								
ten year later	1,150	207									
Eleven year later	1,135										
Favourable / (unfavourable) development (A-D)	198.29	592.80	495.17	336.57	829.78	1,177.97	1,300.09	1,170.32	2,366.39	1,355.75	-
Favourable / (unfavourable) development - in % (A-D)/A	15%	74%	71%	33%	70%	70%	62%	12%	12%	6%	0%
Reporting Period	FYE 31-Mar-2024	LOB		MOTOR TP							
( ₹ lakhs )											
Particulars	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar-2024
Ultimate Net Loss Cost - Original estimate	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621
Net Claims Provisions*	126	38	125	1,629	3,644	6,619	7,864	7,506	7,519	9,924	10,584
Cumulative Payment as of											
one year later	-0	0	-1	8	19	51	21	26	4	39	37
two year later	2	15	1	120	454	578	104	349	405	800	
three year later	11	15	23	207	768	926	539	810	920		
four year later	14	16	23	278	1,012	1,509	1,195	1,370			
five year later	14	17	24	348	1,061	2,048	1,681				
six year later	14	17	24	410	1,332	2,422					
seven year later	15	17	24	588	1,457						
eight year later	15	17	24	595							
nine year later	15	17	24								
ten year later	15	17									
Eleven year later	15										
Ultimate Net Loss Cost - Re-estimated											
one year later	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621
two year later	40	42	79	1,652	3,518	6,738	7,799	7,777	8,242	10,509	
three year later	34	37	117	1,264	3,303	6,599	7,801	8,292	7,952		
four year later	25	65	67	1,230	2,883	5,867	5,392	5,575			
five year later	65	33	59	1,072	2,585	5,401	4,550				
six year later	29	30	51	971	2,308	4,693					
seven year later	23	25	44	851	1,906						
eight year later	22	24	35	748							
nine year later	19	22	24								
ten year later	19	17									
Eleven year later	16										
Favourable / (unfavourable) development (A-D)	109.52	21.18	100.23	889.64	1,756.25	1,976.41	3,335	1,957	-429	-545	-
Favourable / (unfavourable) development - in % (A-D)/A	87%	55%	81%	54%	48%	30%	42%	26%	-6%	-5%	0%

Reporting Period		FYE 31-Mar-2023		LOB		Long Tailed Business						( ₹ lakhs )
		Accident year Cohort										
Particulars	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022	FYE 31-Mar-2023	FYE 31-Mar-2024	
Ultimate Net Loss Cost - Original estimate	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621	
Net Claims Provisions*	126	38	125	1,629	3,644	6,619	7,864	7,506	7,519	9,924	10,584	
Cumulative Payment as of												
one year later	-0	0	-1	8	19	51	21	26	4	39	37	
two year later	2	15	1	120	454	578	104	349	405	800		
three year later	11	15	23	207	768	926	539	810	920			
four year later	14	16	23	278	1,012	1,509	1,195	1,370				
five year later	14	17	24	348	1,061	2,048	1,681					
six year later	14	17	24	410	1,332	2,422						
seven year later	15	17	24	588	1,457							
eight year later	15	17	24	595								
nine year later	15	17	24									
ten year later	15	17										
Eleven year later	15											
Ultimate Net Loss Cost - Re-estimated												
one year later	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621	
two year later	40	42	79	1,652	3,518	6,738	7,799	7,777	8,242	10,509		
three year later	34	37	117	1,264	3,303	6,599	7,801	8,292	7,952			
four year later	25	65	67	1,230	2,883	5,867	5,392	5,575				
five year later	65	33	59	1,072	2,585	5,401	4,550					
six year later	29	30	51	971	2,308	4,693						
seven year later	23	25	44	851	1,906							
eight year later	22	24	35	748								
nine year later	19	22	34									
ten year later	19	17										
Eleven year later	16											
Favourable / (unfavourable) development (A-D)	109.52	21	100	890	1,756	1,976	3,335	1,957	-429	-545	-	
Favourable / (unfavourable) development - in % (A-D)/A	87%	55%	81%	54%	48%	30%	42%	26%	-6%	-5%	0%	
Reporting Period		FYE 31-Mar-2022		LOB		TOTAL						( ₹ lakhs )
		Accident year Cohort										
Particulars	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022	FYE 31-Mar-2023	FYE 31-Mar-2024	
Ultimate Net Loss Cost - Original estimate	1,459	838	821	2,666	4,849	8,354	9,996	17,129	27,060	32,621	24,825	
Net Claims Provisions*	845	739	809	2,605	4,763	8,265	9,904	12,603	13,588	17,208	17,573	
Cumulative Payment as of												
one year later	614	99	11	61	87	89	93	4,526	13,473	15,412	7,251	
two year later	840	149	49	257	565	835	583	7,311	15,519	18,445		
three year later	977	214	116	417	887	1,276	1,046	7,934	16,329			
four year later	984	213	167	737	1,135	1,865	1,726	6,733				
five year later	991	219	180	897	1,185	2,404	2,207					
six year later	1,000	219	181	992	1,473	2,788						
seven year later	1,032	220	185	1,172	1,598							
eight year later	1,031	220	185	1,272								
nine year later	1,032	220	185									
ten year later	1,050	220										
Eleven year later	1,077											
Ultimate Net Loss Cost - Re-estimated												
one year later	1,459	838	821	2,666	4,849	8,354	9,996	17,129	27,060	32,621	24,825	
two year later	1,122	540	759	2,702	4,686	7,868	9,922	16,704	26,326	31,810		
three year later	1,170	526	586	2,310	4,101	7,467	9,122	16,588	25,123			
four year later	1,179	430	444	2,108	3,575	6,545	6,551	14,002				
five year later	1,187	342	401	1,955	3,079	5,987	5,361					
six year later	1,130	288	393	1,758	2,762	5,200						
seven year later	1,128	234	315	1,599	2,263							
eight year later	1,121	233	278	1,440								
nine year later	1,129	231	225									
ten year later	1,169	224										
Eleven year later	1,151											
Favourable / (unfavourable) development (A-D)	307.81	614	595	1,226	2,586	3,154	4,635	3,128	1,937	811	-	
Favourable / (unfavourable) development - in % (A-D)/A	21%	73%	73%	46%	53%	38%	46%	18%	7%	2%	0%	
Note:-												
(a) Should Include all other prior years												
(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE												
(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal												
(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis												
Motor TP is the only LOB shown in Longtailed business. The LOBs for which the duration of the liabilities is less than 2.5 years has been considered as short tailed. Since all lines of business except Motor TP have duration below 2.5 years, only Motor TP forms a part of Long tailed business												