


PERIODIC DISCLOSURES			
FORM NL-3-B-BS			
Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 BALANCE SHEET AS AT 30TH JUNE, 2024			
(₹ lakhs)			
Particulars	Schedule Ref. Form No.	As at 30.06.2024	As at 30.06.2023
SOURCES OF FUNDS			
Share Capital	NL-8	39,835	37,112
Share Application Money Pending Allotment		2,041	-
Reserves And Surplus	NL-10	18,183	16,903
Fair Value Change Account - Shareholders		9	2
Fair Value Change Account - Policyholders		51	8
Borrowings	NL-11	-	-
TOTAL		60,119	54,026
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	13,601	16,836
Investments - Policyholders	NL-12A	75,835	63,412
Loans	NL-13	-	-
Fixed Assets	NL-14	1,095	1,252
Deferred Tax Asset (Net)		652	660
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,369	577
Advances and Other Assets	NL-16	9,484	8,043
Sub-Total (A)		12,853	8,620
Current Liabilities	NL-17	63,294	57,799
Provision	NL-18	20,095	11,522
Sub-Total (B)		83,388	69,321
NET CURRENT ASSETS (C) = (A - B)		(70,535)	(60,701)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		39,471	32,566
TOTAL		60,119	54,026
CONTINGENT LIABILITIES			
(₹ lakhs)			
Particulars		As at 30.06.2024	As at 30.06.2023
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands/ liabilities in dispute, not provided for		99	24
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7 .Others		-	-
TOTAL		99	24

Note 1:

a. Excludes, Rs 3 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on June 30, 2024. The Company has received show cause notice for the above matter and is in the process of filing its response.

b.The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

c.The demand is in respect of the discrepancies identified by the department in the returns filed for the period FY 2018-19 to FY 2020-21. The company is in the process of filing an appeal against the demand order