

PERIODIC DISCLOSURES			
FORM NL-3-B-BS			
Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 BALANCE SHEET AS AT 30TH SEP, 2024			
(₹ lakhs)			
Particulars	Schedule Ref. Form No.	As at 30.09.2024	As at 30.09.2023
SOURCES OF FUNDS			
Share Capital	NL-8	42,503	39,835
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	19,517	18,183
Fair Value Change Account - Shareholders		11	2
Fair Value Change Account - Policyholders		54	5
Borrowings	NL-11	-	-
TOTAL		62,086	58,024
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	17,040	20,791
Investments - Policyholders	NL-12A	81,171	57,419
Loans	NL-13	-	-
Fixed Assets	NL-14	1,118	1,194
Deferred Tax Asset (Net)		680	638
CURRENT ASSETS			
Cash and Bank Balances	NL-15	738	594
Advances and Other Assets	NL-16	7,435	11,879
Sub-Total (A)		8,174	12,473
Current Liabilities	NL-17	64,340	57,462
Provision	NL-18	22,519	9,553
Sub-Total (B)		86,858	67,016
NET CURRENT ASSETS (C) = (A - B)		(78,685)	(54,542)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		40,762	32,524
TOTAL		62,086	58,024
CONTINGENT LIABILITIES			
(₹ lakhs)			
Particulars		As at 30.09.2024	As at 30.09.2023
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	5
5. Statutory demands/ liabilities in dispute, not provided for		161	23
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others		-	-
TOTAL		161	28

Note 1:

a. Excludes, Rs 3 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on September 30, 2024. The Company has received show cause notice for the above matter and has filed its response to the show cause notice. The personal hearing is yet to be conducted.

b. The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

c. The demand is in respect of the discrepancies identified by the department in the returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order.

d. The demand is in respect of the GST audit conducted by Maharashtra GST department for the period FY 2019-20. The company is in the process of filing an appeal against the demand order.