SPECIALIST INSURANCE POLICY FOR SINGLE PROJECT DESIGN RISKS

Why Project Design risk Policy?

Project Professional Indemnity Insurance policy protects architects, engineers or surveyors against claims arising out of the breach of their professional duty in relation to the specific Project for which the cover has been granted.

What is covered?

This Policy protects a principal, partner, director or employee of the Company including but not limited to professionally recognized architects, engineers or surveyors against their liability of breach of professional duty arising out of the work that is performed by them in relation to the specific project.

What is not covered?

Please note that this Policy does not cover:

- Airside Liability
- Asbestos
- Assumed Duty or Obligation
- Billings
- Bribes and Illegal Payments
- Consequential or Economic Loss
- Disproportionate Liability
- Environment
- Fraud and Dishonesty
- Insolvency
- Intellectual Property
- Jurisdiction
- Libel and Slander
- Loss of Design Documents

- Obligations to Employees
- Other Indemnity
- Prior or Pending
- Project Management Services
- Project Performance
- Rectification or Mitigation
- Related Party
- Retroactive Date
- Supervisory Services
- Supply of Goods
- Terrorism
- Untested Technology
- War

What can be covered by paying additional premium?

- Cove for Consultants, Sub-Contractors and Agents
- Cover for project Management Services
- Cover for Construction Supervision Services

Please refer to Raheja QBE's Project Professional Indemnity Insurance policy for complete details of coverage



Dispute Resolution

Raheja QBE will take all steps to settle your Claim in accordance with Policy terms and conditions. However, since the Policy does not cover all eventualities, there may be disagreement on settlement of the Claim.

For resolution of such disputes RQBE has developed an elaborate Grievance Redressal mechanism.

At your request, the Claim will be considered afresh by the Grievance Committee of RQBE. If you are not satisfied with the decision of the Grievance Committee you may refer your case to the Insurance Ombudsman. Please call RQBE offices to obtain details of the Insurance Ombudsmen..

Disclaimer:

This Product Information Statement is intended to facilitate an easier understanding of the policy terms, conditions and exclusions. It only gives a summary of the significant benefits and risks associated with this product and does not attempt to provide full details of every aspect of the cover, exclusions or limitations. This Product Information Statement is not a legal contract and does not describe the entire terms, conditions and exclusions of the Policy. The Policy represents the legal contract between yourself and Raheja QBE General Insurance Co. Ltd and should be seen for complete details.

If you need any clarification on coverage please call your nearest RQBE office or your insurance advisor.

Insurance is the subject matter of solicitation.