

RAHEJA QBE THIRD PARTY CRIME INSURANCE

The **Product Information Statement** is intended to facilitate an easier understanding of the policy terms, conditions and exclusions. It only gives a summary of the significant benefits and risks associated with this product. The policy attached with this statement represents the legal contract between yourself and Raheja QBE General Insurance Co. Ltd and should be seen for complete details.

If you need any clarification on coverage please call your nearest Raheja QBE office or your insurance adviser.

Why Third-Party Crime Insurance Policy?

In recent times, corporate fraud has grown in conjunction with the expansion of legitimate Internet use. Symptoms of fraud include accounting anomalies, lack of internal control environment, lifestyle and behavior. It also impacts on accounting transactions in accounts receivable, receipts and disbursements, accounts payable, inventories and fixed assets, and financial reporting. Incidents of fraud in organizations wipe off the fund base of the company and small frauds such as alterations in the securities; theft of property reduces the profit of the company. The most effective tools for fraud detection are internal audit review, specific investigation by management, and whistle-blowing. However, corporate crime continues to be a problem area for today's global organizations.

Raheja QBE's Third Party Crime insurance policy addresses the above exposure, helping companies to protect their financial losses arising out of such acts.

Scope of Cover

The Third Party Crime Insurance policy, indemnifies the Insured for its loss sustained in respect of any fraudulent, dishonest or criminal acts committed by its Employees (whether acting alone or in collusion with others) in the course of the Insured's provision of its professional services to such Clients

Some of the other highlights of the policy are :

- A broad definition of employee including cover for part time, temporary employees, Students and Volunteer.
- Cover in respect of property belonging to any other individual or organisation, but which is in the care custody or control of the insured
- Cover to indemnify the insured for reasonable legal fees, costs and expenses incurred and paid by the insured in the defence of any demand, claim, suit or legal proceeding.

Raheja QBE General Insurance Company Limited

Corporate Office: Fulcrum, 501 & 502, A wing, 5th Floor, International Airport Project Road,
Sahar, Andheri East, Mumbai - 400059

Toll Free No.: 1800-102-7723 (9 am to 8 pm, Monday to Saturday)

Website: www.rahejaqbe.com Email: customercare@rahejaqbe.com

Corporate Identity Number: U66030MH2007PLC173129 IRDA Reg. No. 141

UIN: IRDAN141RP0002V01202324



RAHEJA QBE GENERAL INSURANCE CO. LTD.

- The physical loss of or damage to Money or Securities
- New Entities–Newly Created and Acquired

(For a detailed explanation of the above covers please refer Raheja QBE's Third Party Crime Insurance policy document)

Exclusions

The following are excluded under the policy and are not covered:

- | | |
|----------------------------------|--|
| ▪ Consequential Loss | ▪ Premises Damage |
| ▪ Credit Risks | ▪ Prior or Subsequent Discovery of Loss |
| ▪ Directors/Partners | ▪ Profit, Loss or Inventory Computation |
| ▪ Employee Acts | ▪ Proprietary Information, Trade Secrets and Intellectual Property |
| ▪ Extortion or Kidnap and Ransom | ▪ Radioactivity and Nuclear |
| ▪ Fees, Costs and Expenses | ▪ Violent crime by any individual or organization |
| ▪ Fines, Penalties or Damages | ▪ Voluntary Exchange or Purchase |
| ▪ Fire | ▪ War and Terrorism |
| ▪ Loss Sustained after Knowledge | ▪ Stock held or in transit |
| ▪ Major Shareholder | |
| ▪ Non-violent crime | |

Dispute Resolution

Raheja QBE will take all steps to settle your claim in accordance with policy terms and conditions. However, since the policy does not cover all eventualities, there may be disagreement on settlement of the claim.

For resolution of such disputes Raheja QBE has developed an elaborate Grievance Redressal mechanism.

At your request, the claim will be considered afresh by the Grievance Committee of Raheja QBE. If you are not satisfied with the decision of the Grievance Committee you may refer your case to the Insurance Ombudsman. Please call Raheja QBE offices to ascertain if you are eligible for such a reference.

Important Notice:

Raheja QBE General Insurance Company Limited

Corporate Office: Fulcrum, 501 & 502, A wing, 5th Floor, International Airport Project Road, Sahar, Andheri East, Mumbai - 400059

Toll Free No.: 1800-102-7723 (9 am to 8 pm, Monday to Saturday)

Website: www.rahejaqbe.com Email: customercare@rahejaqbe.com

Corporate Identity Number: U66030MH2007PLC173129 IRDA Reg. No. 141

UIN: IRDAN141RP0002V01202324



RAHEJA QBE GENERAL INSURANCE CO. LTD.

This document is for your information and the description herein is a summary only. It does not attempt to provide full details of every aspect of cover, nor all exclusions or limitations which apply. For full details or clarifications, please read our policy wordings which are available on request or contact your insurance advisor.

SECTION 41 OF INSURANCE ACT, 1938

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

Insurance is the subject matter of solicitation.

Raheja QBE General Insurance Company Limited

Corporate Office: Fulcrum, 501 & 502, A wing, 5th Floor, International Airport Project Road,
Sahar, Andheri East, Mumbai - 400059

Toll Free No.: 1800-102-7723 (9 am to 8 pm, Monday to Saturday)

Website: www.rahejaqbe.com Email: customercare@rahejaqbe.com

Corporate Identity Number: U66030MH2007PLC173129 IRDA Reg. No. 141

UIN: IRDAN141RP0002V01202324