

Two Wheeler Package Policy **Prospectus**

Note: This document is only a summary of the features of the policy. Actual Benefits available are as mentioned in the policy and are subject to its terms, conditions, limitations & exclusions mentioned therein.

This policy is designed to cover the compulsory Third Party Liability as required by Motor Vehicles Act, together with loss or damage to the vehicle itself.

Scope of Cover

Third Party Liability: Protects against any legal liability arising out of use of the vehicle towards third parties which results in accidental injury to/ on death of a person and any damage caused to third party property.

Personal Accident Cover for Owner Driver for Rs. 15,00,000 this also includes Personal Accident Cover to named as well as unnamed persons/ passengers up to the limit of Rs 100,000 on payment of an additional premium.

Since a General Personal Accident Policy cover against motor accidents, if an owner driver already has a 24 hour personal accident cover against death & permanent disability (Total & Partial) for CSI of at least Rs 15 Lacs, there is no need for a separate PA cover to be taken.

Additionally, you have an option to select PA for a lesser amount than 15 lacs if you have general PA cover for the differential amount.

Loss or damage to the vehicle: The policy covers against any accidental loss or damage caused to the insured vehicle due to the following:

- Fire, Explosion, self- ignition, accidental damage by external means.
- Any damage in transit by road, rail, inland waterway, lift, elevator or air.
- Lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
- Burglary, housebreaking, theft, riot, strike, malicious act, terrorist activity.

Sum Insured

The Insured's Declared Value (IDV) of the vehicle will be deemed to be the '**SUM INSURED**' for the purpose of this policy which is fixed at the commencement of each policy period for the Insured vehicle.

IDV is calculated on the basis of manufacturer's listed selling price of the insured vehicle (plus the listed price of any side car/ accessories) after deducting the depreciation for every year as per the following rates.

THE SCHEDULE OF DEPRECIATION FOR FIXING IDV OF THE VEHICLE	
AGE OF VEHICLE	% OF DEPRECIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%

Exceeding 4 years but not exceeding 5 years	50%
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If the price of any electrical and/ or electronic item installed in the vehicle is not included in manufacturer's listed selling price, then the actual value (after depreciation) of this item can be added to the Sum Insured over and above the IDV.

Discount Available

No Claim Bonus

If you do not make any claim during the policy period, a No Claim Bonus (NCB) is offered on renewals. The discount can go as high as 50% (NCB will only be allowed provided the policy is renewed within 90 days of the expiry date of the previous policy). *Transfer of NCB:* You can transfer full benefits of No Claim Bonus when you shift your motor insurance policy from another company.

No Claim Bonus, wherever applicable, will be as per following table:

All Type of Vehicles	%age of discount on Own Damage Premium
No Claim made or pending during the preceding full year of insurance	20%
No Claim made or pending during the preceding 2 consecutive years of insurance	25%
No Claim made or pending during the preceding 3 consecutive years of insurance	35%
No Claim made or pending during the preceding 4 consecutive years of insurance	45%
No Claim made or pending during the preceding 2 consecutive years of insurance	50%

** NCB of 55% or 65% under sun set clause can be granted subject to no claim made or pending in the preceding year.

Other Discounts

Installation of Anti- theft Device:

Discount shall be allowed if the insured vehicle is installed with Anti- Theft device approved by ARAI Pune. Discount shall be 2.5% of OD Premium subject to maximum of Rs 500.

Membership of recognized Automobile Association

Discount shall be allowed if the insured is a member of recognized Automobile Association. The discount shall be 5% of the OD Premium subject to maximum of Rs 50

Exclusions

Any loss or damage to the vehicle and/ or its accessories will not be covered if caused by the following:

- Normal wear, tear and general ageing of vehicle
- Loss of accessories by burglary, housebreaking or theft unless the vehicle is stolen at the same time.
- Consequential loss, depreciation
- Mechanical and electrical breakdown
- Vehicle being used otherwise than in accordance with "Limitation as to Use" as stated in the schedule.
- Damage to/ by a person driving the vehicle without a valid license
- Damage to/ by a person driving the vehicle under the influence of drugs or liquor.

- Loss or damage due to war, mutiny or Nuclear Risks
- Vehicle being driven by or is for the purpose of being driven by or in the charge of any person other than a driver as stated in the Driver's Clause mentioned in the schedule.
- A claim arising out of contractual liability.
- Death arising out of and in course of employment of a person in the employment of the insured or in the employment of any other person who is indemnified under this policy or bodily injury sustained by such person arising out of and in course of such employment.
- Death of bodily injury to any person (other than a passenger carried by reason of or in pursuance of a contract of employment) being carried in or upon or entering or mounting or alighting from the motor vehicle at the time of occurrence of the event out of which any claim arises.

Information about our claim services

- The company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The company's philosophy is to look for ways to pay valid claims in a fair & timely manner.
- Our claim service will:
 - Provide assistance in emergency situation
 - Where necessary, coordinate repair/ replacement of your property if damaged or lost.
 - Keep you informed of the progress of your claim.
 - The company will act efficiently to ensure you get back to normal as quickly as possible
 - Claims for partial losses shall be payable subject to a deduction at the rates mentioned below in respect of the parts replaced

1. For all rubber/ nylon/ plastic parts, tyres, tubes and batteries	50%
2. For fibre glass components	30%
3. For all parts made of glass	Nil
4. Rate of depreciation for all other parts including wooden parts will be as per the following schedule:	
AGE OF VEHICLE	%OF DEPRECIATION
Not exceeding 6 months	Nil
Exceeding 6months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%
5) Rate of Depreciation for painting: In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation.	

Transfer of Ownership

Transfer of Ownership of the vehicle in the policy shall be done on receipt of specific request from the new owner of the vehicle with written consent of old owner. In such a situation fresh proposal form should be obtained and submitted along with necessary proof of sale of the vehicle. The original policy needs to be surrendered to insurance company. If the Transferee is not entitled to NCB shown on the policy or is entitled to a lesser NCB than the existing one in the policy, recovery of the difference between the transferee's entitlement – if any – and that shown in the policy, is to be made.

Any post lost endorsement for change of ownership if informed after 14 days of date of sale it shall be allowed upon repair of the vehicle post satisfactory inspection report of the vehicle. Transfer fee of Rs. 50 shall be collected. Differential premium due to change in risks details, if any pertaining to new insured should be collected.

No Claim Bonus rules in case of transfer of ownership

Recovery of NCB from the new owner shall be the NCB percentage as mentioned in the policy schedule i.e. the entry NCB. However reserving letter to the old owner should be the actual earned NCB at the time of sale of vehicle.

Voluntary Deductible

If insured for a higher deductible value, discount shall be allowed as per following slab:

Voluntary Deductible	Discount
Rs 500	5% on the OD Premium subject to maximum of Rs 50
Rs 750	10% on the OD Premium subject to maximum of Rs 75
Rs 1000	15% on the OD Premium subject to maximum of Rs 125
Rs 1500	20% on the OD Premium subject to maximum of Rs 200
Rs 3000	25% on the OD Premium subject to maximum of Rs 250

Add On Covers

1. Zero Depreciation

UIN: IRDAN141RP0035V01201920/A0012V01202021

This cover pays the amount of depreciation deducted on the value of parts replaced under Own Damage Section of the Two Wheeler Package Policy in the event of Partial losses. This cover will not trigger in the event of claim where replacement of parts is not involved.

Maximum of (as opted by you) claims is allowed under this cover during the policy tenure.

This add-on cover is not applicable for any total loss, constructive total loss or theft claims.

Conditions:

- A claim where replacement of any part is not involved and no depreciation is deducted under own damage claim, will not be considered as claim under this cover.
- Vehicle is repaired at any of our Authorized Garage/ Authorized workshop/ Authorized service station.

2. Return to Invoice

UIN: IRDAN141RP0035V01201920/A0013V01202021

Company will pay the financial shortfall if any between the amount insured receives under section I of the policy and the purchase price of the vehicle as confirmed in sales invoice in case exactly same make & model is not available or current replacement price of the new vehicle in case exactly same make & model is available, along with first time registration charges, road tax & applicable insurance cost in the event of total loss/ theft of the vehicle during policy period.

For the purpose of this cover “Insurance Cost” means Sum of Own Damage Premium derived from multiplying Current Year Own Damage Rate with Insured Declared Value of the vehicle at the time of purchase & Current Year Third Party Premium applicable to new vehicles.

This cover shall not be allowed to imported vehicles.

Condition

- The finance company/ bank whose interest is endorsed on the policy must agree in writing, in case of hypothecation.

Standard Deductible under Section 1 of the policy shall be applicable to this cover.

3. Consumable Expenses

UIN: IRDAN141RP0035V01201920/A0007V01202021

On payment of additional premium this add on provides cover to expenses incurred by you towards consumables items due to damage to vehicle arising out of perils covered under the policy. Consumable includes such as but not limited to nut & bolt, screw, washers, grease, lubricants clip, Gear box oil, bearings, distilled water, engine oil, oil filter, fuel filter & brake oil.

Exclusions

- Any consumables not associated with admissible Own Damage Claim under section 1 (Own Damage) of the policy.
- If there is no valid & admissible claim under section 1 (Own Damage) of the policy.

Standard Deductible under Section 1 of the policy shall be applicable to this cover.

4. NCB Retention Cover

UIN: IRDAN141RP0035V01201920/A0008V01202021

The Company will maintain the current applicable No Claim Bonus (NCB) at the time of Renewal of this policy if there is only one approved accidental claim made during the policy period.

Conditions

- A claim for theft of the entire vehicle will not be considered as TL/ CTL for this purpose provided a new vehicle is purchased and insured with Us within 90 days of the theft, in which case, We will allow same No Claim Bonus on New vehicle as is shown in schedule.



- A claim for only Partial theft of accessories/ parts will not be considered as a claim under this benefit.

Exclusions

- If the policy is not renewed with us within 90 days of the expiry of the policy.
- If the claim is a Total Loss/ Constructive Total Loss.

5. Helmet Cover

UIN: IRDAN141RP0035V01201920/A0009V01202021

If your helmet gets damaged due to an accident involving your vehicle we will pay the cost of replacing your helmet of same type and model.

Condition applicable to this cover

- Sum Insured limit Rs 50000
- More than 1 helmet can be covered
- Deductible- 5% of Sum Insured subject to minimum of Rs 100 for each and every claim.

Exclusions

- The benefit of this cover shall not be available for theft claims &
- Damage caused by deterioration, wear & tear.

6. Engine Protector

UIN: IRDAN141RP0035V01201920/A0010V01202021

Cover will be provided against consequential damage to internal child parts of gear box and engine, Transmission or Differential Assembly arising out of water ingress in engine / leakage of lubricating oil from engine due to accidental means.

Consumables/ Lubricating Oils used in respective assembly are also covered.

Exclusion

- Loss or damage covered under manufacturer warranty; recall campaign or forming part of maintenance / preventive maintenance.
- Any aggravation of loss or damage including corrosion due to delay in intimation to us and / or retrieving the vehicle from water logged area.

Conditions

- In case of water damage, there is an evidence of the insured vehicle being submerged or stopped in a water logged area.
- In case of leakage of lubricating oil, there is a visible evidence of accidental damage to engine or respective assembly.
- There is evidence of under carriage damage to Engine Parts and/ or Gear Box parts and/ or Differential parts leading to oil leakage and leading resulting into damage of covered parts.
- Vehicle is transported / towed to garage within 2 (Two) days of water receding from the water logged area.



- You have taken all reasonable steps, safeguards and precautions to avoid any loss or damage and also prevent aggravation of loss once the loss or damage to the insured vehicle is sustained and noticed by You.

Standard Deductible under Section 1 of the policy shall be applicable to this cover.

7. Daily Conveyance Benefit

UIN: IRDAN141RP0035V01201920/A0011V01202021

This cover pays per day benefit as per the plan mentioned below:

Maximum number of days that can be opted: 7/ 10/ 15/ 20/ 25/ 30

Per day allowance amount can be opted in multiple of 100.

Minimum per day allowance shall be Rs 100.

Conditions:

- This cover shall be applicable if insured vehicle is in our authorized garage for repairs for more than 3 days due to accidental damage to vehicle.
- In case of theft of the vehicle daily allowance benefit in a lump sum will be payable if the vehicle is not recovered within 90 days.

Exclusions:

- There is no admissible claim under section 1 i.e. Own damage section of the policy.
- Any delay on account of delay in delivering vehicle to the garage
- On completion of repairs there is delay by insured in taking delivery of the insured vehicle.

Information about our claims services

- The company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The company's philosophy is to look for ways to pay valid claims in a fair & timely manner.
- Our claim service will:
 - Provide assistance in emergency situation
 - Where necessary, coordinate repair/ replacement of your vehicle parts, if damaged or lost.
 - Keep you informed of the progress of your claim.
 - The company will act efficiently to ensure you get back to normal as quickly as possible

In the event of claim

On the occurrence of any loss, within the scope of the Policy the Insured/Insured Person shall:

- In the event of a claim under the Policy the Insured/Insured Person may contact immediately any of the Company's Offices at the contact numbers specified in the Schedule to the Policy.
- Intimation of claim can also be made to Raheja QBE Call centre at 1800-102-7723 or in writing at the nearest Offices or through the intermediary.



- Alternatively, you can also reach us at customercare@rahejaqbe.com
- You can report vehicle at network garage whereby claim registration shall be done by network garage itself.

Minimum Information Required

- Insured's Details
- Policy Number
- Loss Details such as
 - Date of Loss
 - Type of Loss
 - Loss Location
- Contact Details for communication
- Completed & Signed claim form along with supporting documents. Minimum documents required are as below:
 - Registration Certificate
 - Policy Copy
 - Driving Licence
 - Claim Form

Additionally, Police Information Report and other documents relevant for adjudication of a claim shall be required as per the applicability of add on covers opted.

The company reserves the right to call for additional documents if any depending on the circumstances and nature of claim.

If you feel you require further assistance, then you can write to our office at
Raheja QBE General Insurance Company Limited
Fulcrum, 501 & 502, A wing, 5th Floor,
International Airport project road, Sahar,
Andheri East, Mumbai – 400059

This Product prospectus gives the salient features of the product only. For further details on all the conditions and exclusions related to Two Wheeler Package Policy, please refer policy wordings.

INSURANCE IS THE SUBJECT MATTER OF SOLICITATION

IRDA Registration No. 141